

June
2019

Issue 2

Chief Editor
Vaishali Dedhia

The last day to file your annual return forms GSTR 9 and GSTR 9A is June 30, 2019. Happy Compliance to you!

In this issue, we'll be covering the clarification on annual return form- GSTR 9, shared forth by the CBIC, along with the transition plan for the new and simplified return forms under GST. The edition also covers articles on Kerala Cess, how to use multi-vehicle option while generating Eway Bill and upcoming updates for the month of June.

The feature of the issue is IRIS Garnet –Invoice Value Calculation.

*Regards,
Team IRIS GST*

IRIS GST TIMES



NEWSLETTER

This issue

GSTR 9 Clarification **P.1**

Transition plan for Simplified Forms **P.2**

IRIS Garnet **P.3**

Upcoming GST updates **P.4**

Clarifications Regarding Filing of GSTR 9

In order to clear the fog about annual return forms under GST, CBIC has released the following clarification:

- Information contained in FORM GSTR-2A as on 01.05.2019 shall be auto-populated in Table 8A of FORM GSTR-9.
- ITC on inward supplies shall be declared from April'18 to March'19 in Table 8C of FORM GSTR-9.
- Particulars of the transactions for FY 2017-18 declared in returns between April 2018 to March 2019 shall be declared in Pt. V of FORM GSTR-9. Such particulars may contain details of amendments furnished in Table 10 and Table 11 of FORM GSTR-1.
- It may be noted that irrespective of when the supply was declared in FORM GSTR-1, the principle of declaring a supply in Pt. II or Pt. V is essentially driven by when was tax paid through FORM GSTR-3B.
- Payments made through FORM DRC-03 for any supplies relating to the period between July 2017 to March 2018 will not be accounted for in FORM GSTR-9 but shall be reported during reconciliation in FORM GSTR-9C.
- Many taxpayers have reported a mismatch between auto-populated data and the actual entry in their books of accounts or returns. It may be noted that auto-population is a functionality provided to taxpayers for facilitation purposes, taxpayers shall report the data as per their books of account or returns filed during the FY.
- Many taxpayers have represented that Table 8 has no row to fill in credit of IGST paid at the time of import of goods but availed in the return of April 2018 to March 2019. Due to this, there are apprehensions that credit which was availed between April 2018 to March 2019 but not reported in the annual return may lapse. For this particular entry, taxpayers are advised to fill in their entire credit availed on import of goods from July 2017 to March 2019 in Table 6(E) of FORM GSTR-9 itself.
- Any additional outward supply which was not declared by the registered person in FORM GSTR-1 and FORM GSTR-3B shall be declared in Pt.II of the FORM GSTR-9. Such additional liability shall be computed in Pt.IV and the gap between the "tax payable" and "Paid through cash" column of FORM GSTR-9 shall be paid through FORM DRC-03.

[Read the complete article here.](#)

Transition plan for Simplified Forms

Rebuilding Gods Own Country

With a view to reconstruct, rehabilitate and compensate the needs so arisen due to the flood, the Kerala State Government has decided to levy a Kerala Flood Cess (KFC) on the value of supply of goods or services or both for a consecutive period of 2 years, effective from 1st July 2019.

The amount collected from this Cess will be distributed to Kerala State Government only. Hence the payment need not be made through GSTR-3B instead a new form KFC-A has been introduced. The taxpayer will have to file this form on the Kerala tax Department Portal (keralataxes.gov.in) instead of the GST Portal. Although the due date of filing KFC-A is the 20th day of the subsequent month, it needs to be filed before the filing of GSTR-3B

*KFC need not be charged in the following cases:
If the sale of goods or services or both are inter-state supplies.*

- If the goods or services are sold at Nil rated or they are of exempted category.
- If goods or services are sold to composite taxpayers.
- Supplies of goods or services or both by a registered person to another registered person.
- Goods which attracts 0.125% SGST, i.e. diamonds and precious stones etc.

*In case of delayed payment, then
18% interest will be applicable from
the due date of payment to the
actual date of payment.*

[Read the complete ruling here.](#)

Transition to New Returns: Large Taxpayers (Above \$ 5 cr)								
		July 2019	August 2019	Sept 2019	Oct 2019	Nov 2019	Dec 2019	Jan 2020
Total Run	Ann 1	New Return Format		Upload invoices related to outward supplies and officers' accompanying tax liability				
	Ann 2	New Return Format		View and download inward supply invoices and upload supply summary on portal (for the invoices reported by your vendors in that Ann 1)		Trial Run ends for Large Taxpayers		
		From April 2019 (calendar month)	Upload purchase register in (calendar month)	Officer visit and matching with inward supply month				
	GSTR 1	New Return Format						
GSTR 1		File the outward supplies pertaining to previous month (return period) by 15 th of the current month (calendar month)			GSTR 1 will be replaced by Ann 1			
GSTR 18		Current month and ITC claims to be filed for the previous month (return period) by 20 th of the current month (calendar month)			GSTR 18 will be discontinued from return period Dec 2019			
		Ann 1 to be live from Oct 2019 (calendar month)		New Return Format		Upload invoices related to outward supplies and officers' accompanying tax liability. Data for current month.		
Ann 2	Ann 2 available for download and viewing from Oct 2019 (calendar month)	Actions on inward supply invoices will be active in Jan 2020 (calendar month) and will impact the ITC and liability computation for the return period Dec 2019		New Return Format		Data for current month. Actions on inward Supply Invoices. Return for previous month (return month) and actions to be taken in current month (calendar month).		
Ret 01	First monthly RET 01 for the return month Dec 2019 to be filed by 20 th Jan 2020			New Return Format		For Dec 2019 return		

The CBIC has finally released the road map for Simplified GST returns implementation to ease the transition process.

May'19:

The prototype of the offline tool is released on the common portal, to provide the taxpayer with the look and feel of the new online portal. The new GST taxation system shall have the following main components:

- ❖ Main Return form:- GST RET-1
- ❖ Annexure Forms:-
 - GST ANX-1
 - GST ANX-2

July'19:

On a trial basis, the user will be able to access the 2-annexure forms,

- GST ANX-1: to upload invoices on the common portal
- GST ANX-2: to view and download the summary for the inward supply

P.S: This trial would have no impact at the back end on the tax liability or ITC of the taxpayer.

August'19:

The Taxpayers will be able to import their purchase register in the offline tool and match it with the downloaded internal supply of invoices to discover the mismatches in their records.

October'19

The month of October will play a crucial role in the transition as GST Annexure form, GST ANX 1 will replace form GSTR 1 and will be made mandatory for every taxpayer. Although, the Large taxpayers (Annual Turnover exceeding Rs. 5crore) will be able to file their monthly returns in GST ANX 1 from October onwards, while, the small taxpayer will have to wait until January 2020 to be able to file their returns for the Oct'19 to Dec'19 quarter. The following key points have to be noted

- October onwards, the large and small taxpayers, both will be able to continuously upload the invoice data in form GST ANX 1.
- Form GST ANX 2 may be viewed simultaneously during this period but no action shall be allowed.
- Large taxpayers would still have to continue filing form GSTR-3B on a monthly basis, until November'19.
- For small taxpayers, FORM GSTR-3B will be replaced by form GST PMT-08 from October 2019 onwards.

January'20:

January 2020 marks the beginning of the new GST return system as form GSTR 3B is completely phased out and businesses are required to file their first ever form GST RET 01.

Points to be noted

Separate instructions shall be issued for filing and processing of refund applications between October to December 2019.

Failure to file Form GSTR 1 and GSTR 3B, until they have been discontinued or completely phased out, can attract penal provision, applicable as per GST law.

[Read the complete article here.](#)

Multi-Vehicle Option in EWay Bill Generation

How to use the Multi vehicle option while generating EWB?

In order to use Multi-vehicle option while generating EWB, the user can follow below-given steps:

- First generate the e-way bill with source and destination as per the document/invoice.
- Carry out the first leg of movement of the consignment up to the transshipment.
- Choose the 'Change to Multi-vehicle' option and update the e-way bill for multi-vehicle movement. Here, the total quantity of the consignment and movement from and to place, unit code (this should match with any of the Unit Code from e-way bill Item List at the time of e-way bill generation) for the multiple vehicles requirement has to be entered.
- Now, when the consignment has been loaded to the smaller vehicle, update the 'Part-B' of the e-way bill with the vehicle number, along with the quantity loaded, and move the consignment.
- Step No 4 may be repeated till total quantity is loaded and moved. The system will not allow the quantity to be shipped in multiple vehicles more than what has been declared while marking the e-way bill for multi-vehicle.
- Any change in the vehicle details may be updated using the Change Vehicle details for Multi Vehicle Movement.

[To know more about multi-vehicle option, click here.](#)

FEATURE HIGHLIGHT



IRIS Garnet – Invoice Value Calculation

IRIS Garnet, the File-Format Conversion tool from IRIS GST, has been updated to provide the user with the ability to derive the value of a cell (invoice value) by calculating the values given in multiple rows and columns together (as per the algorithm).

Need for Invoice Value Calculation

Under GST, invoice value is a mandatory field that a taxpayer has to provide on GSTN portal for the completion of the filing process. However, many ERP systems either do not generate invoice value or generate it at 'Line-item level' instead of "Invoice level" which cannot be used at the GSTN portal. This is where IRIS Garnet's Invoice Calculation can come in handy.

Calculation of invoice value with IRIS Garnet:

- Go to 'Create Rule File' tab.
- Upload the data, and enter the respective sheet no.
- Enter the Dimensions and Parameters
- Click '**Calculate Invoice Value**' and IRIS Garnet will derive the values in a fraction of seconds.

Pointes to be noted

- In order to calculate the invoice value, it is essential that the user selects at least one column for dimensions and parameters each. On the other hand, there are no restrictions on the number of invoices that can be selected.
- Dimensions: Unique columns such as GSTIN of Counterparty, Invoice Number, Document type etc.
- Parameters: Columns with values that are required for the calculation of invoice value.

IRIS Sapphire is a GST Compliance Software, built to provide you with a hassle-free GST filing experience. With built-in analytics and dashboards, IRIS Sapphire ensures that you stay compliant, while always having a pulse on the process. [Book your free demo today!!!](#)

Upcoming Due Dates

GSTR 3B – 20th June

GSTR 5 – 20th June

GSTR 5A – 20th June

GSTR 9 – 30th June

GSTR 9A – 30th June

IRIS Topaz offers you a 360° solution for all your E-way Bill Needs. A cloud-based tool, IRIS Topaz, provides you with the ability to manage all your tasks related to E-way Bill in an easy and automated way, on the go.

[Book your free demo today!!!](#)

CONTACT US

Have feedback for us?

Want to request for our product demos?

Please reach out to us at



<https://irisgst.com/>



+91 22 6723 1000



support@irisgst.com



@IRISGST

Upcoming Product Updates

Team IRIS GST is working on the below-given updates, to be deployed in the month of June.

IRIS Sapphire

- **PO SO Movement**

The user will be able to manually move 'Purchaser Only' and 'Supplier Only' invoice data to match/mismatch. The status of the same will be indicated as 'Manually Moved' in advanced reconciliation rule column

- **Reconciliation: Select all Invoice data**

As of now, the user can select multiple invoice data that are currently visible on the page. However, with this feature, the user will be able to select all the invoice data and take actions/ send mail for the same in one go.

- **Vendor Summary (Net of CDN)**

With this update, the user will be able to generate a post-reconciliation vendor wise summary and also get detailed vendorwise breakup for the regular invoice, debit notes and credit notes based on which net amounts are derived..

- **PAN level report for 2A B2BA**

A new PAN level report will be added in IRIS Sapphire, wherein the user will be able to get insights on all the amended invoices from form GSTR 2A and the original invoice details corresponding to it.

- **PAN level report 1 update**

New fields have been added in Report 1 at PAN level. These fields include IP, CP, IS, ITC eligibility and ITC value.

IRIS Topaz

- **Multi-Vehicle Movement**

A new update will be added for Multi-Vehicle Movement, wherein the user will be able to update Part B of the E-way Bill multiple times. However, to be able to access this feature, it is quite essential that the user has opted in for multi-vehicle option during the EWB generation.

- **Topaz for Transporters**

Topaz is being remoulded to meet the requirements of the transporters, under which the transporter will be able to fetch data on the basis of EWB generation date and state code. Topaz will also have smart filter option, designed to match transporter's needs.

GST Basics by IRIS GST

- [HSN Code under GST](#)

- [Composite Taxpayer under GST](#)

- [Zero Rated Supply](#)

- [Documents Required for GST Registration](#)

- [Cancellation, Revocation and Re-Registration under GST](#)

- [Provisional assessment under GST](#)

- [CGST, SGST and IGST](#)

- [Online GST Payment](#)

- [Recovery modes for unpaid tax](#)

- [Bill of Supply](#)

- [Issues in Export Refunds](#)

- [Late Fees and Penalty under GST](#)

- [How to register for GST online](#)

- [Reverse Charge Mechanism under GST](#)

- [Types of notice under GST](#)

- [Tracking GST Payment](#)

- [Know your GSTIN](#)